

32 years of creative grantmaking

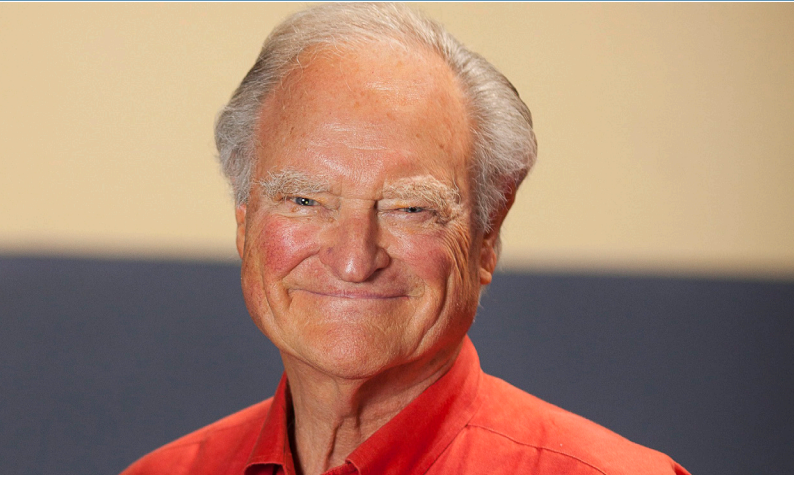


2022 Report



philanthropic
ventures
foundation

A Year in Review



Venture Through Trust

2022 was a bountiful year with the foundation growing in assets, in staff size, in reputation, and in the amount of our grantmaking.

We have been well known for 32 years for our quick turnaround in awarding grants. Now we are also known for the variety of grants we give. We pioneered streamlined grants to social workers for the essential needs of the dependent youths they serve, to teachers for science equipment they lack or for expensive adaptive curriculum supports needed for special education students, to expose young minds to new concepts through field trip excursions and bringing artists in to the classroom.

We have always emphasized grants to help in ameliorating poverty, such as a grant to Silicon Valley Bicycle Exchange for refurbishing of bicycles in Palo Alto to help low-income people with transportation to jobs, or to Las Casas, an English as a Second Language program for adults based in Oakland empowering immigrant workers to reach their educational & vocational goals.

We initiated cash grants for rent assistance and have a long history of support for food programs.

We look for commitment, dedication, and results in such programs in order to decide on funding.

In addition, we support over 45 programs by serving as their fiscal sponsor through designated funds. In some cases we helped give birth to ideas people had.

What is interesting now is the acceptance of the concept of venture, to take risks, by some of the larger foundations. Venture is based on trust and trust is the backbone of our work.

We thank all those who have faith in the foundation and we look forward to the new year.

By Bill Somerville, Founder



We Are Stronger Together

It was a year of challenge and resilience for all of us as COVID and conflict played out around the world, but we chose optimism and belief over despair.

How were we able to accomplish this?

First, by not forgetting where we came from. We remain grounded in the origin values of Bill Somerville. Immediate response and grass roots philanthropy remain the DNA of what we do. From our teacher grant programs to helping the Domini Hoskins Black History Museum & Learning Center tell their story that all our lives matter, to supporting the most underrepresented in our communities, we keep close to the ground, find the best emerging leaders, trust them, and fund them.

And secondly, by always looking forward to where we want to go. Our 'nonprofit as a service' model has grown by leaps and bounds. The 'Josh Childress Scholarships' and 'Judy Macias Young Leaders Scholarship', joins the 'Women of Courage' award to empower and change young lives. And the launch of 'The Jackie Speier Foundation for Women and Children' brought good tidings in the year's end.

In order to better support the increasing online, mobile, and national philanthropy footprint of our fund partners like 'The 15 Percent Pledge' or 'Hate is a Virus', PVF is now a registered and licensed charitable organization in all 41 states that require it.

With technology moving the world towards Web3, PVF has been on the forefront of this wave. We were one of the first foundations ever to obtain a Coinbase account. Real life Bitcoin and Ethereum based partner projects were an important part of our growth this year. PVF continues to relentlessly pioneer innovation in philanthropy.

2022 has shown us that radical collaboration is the way. We are stronger together.

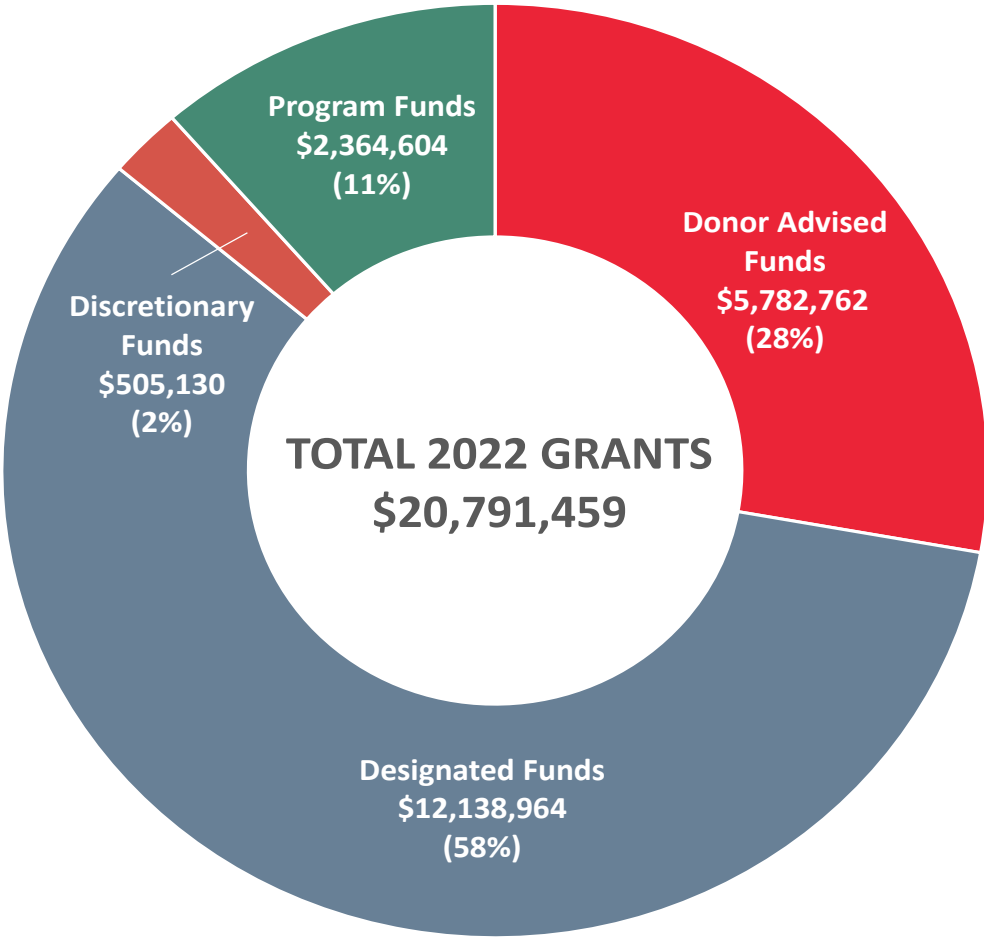
By James Higa, Executive Director

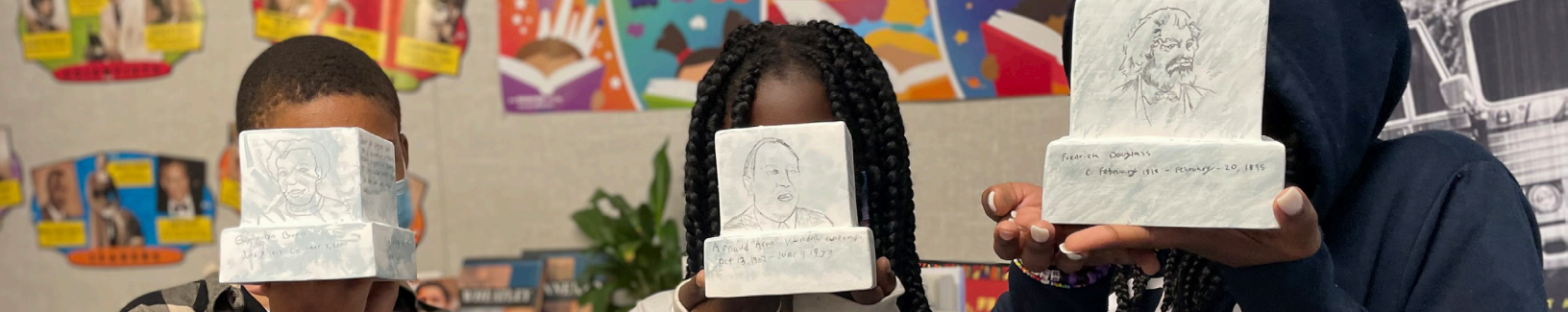


2022 Grants

1991-2022 Total Grants: \$208,196,504

2022	\$ 20,791,459
2021	\$ 16,664,611
2020	\$ 12,679,134
2019	\$ 9,923,834
2018	\$ 9,682,479
2017	\$ 9,542,360
2016	\$ 9,728,767
2015	\$ 12,930,666
2014	\$ 8,101,645
2013	\$ 11,074,198
2012	\$ 10,790,794
2011	\$ 8,153,167
2010	\$ 5,631,548
2009	\$ 4,351,187
2008	\$ 4,339,116
2007	\$ 4,537,652
2006	\$ 5,073,979
2005	\$ 4,609,819
2004	\$ 5,219,721
2003	\$ 5,267,973
2002	\$ 4,047,374
2001	\$ 3,798,773
2000	\$ 4,562,190
1999	\$ 2,470,228
1998	\$ 2,665,877
1997	\$ 1,862,006
1996	\$ 1,081,189
1995	\$ 1,775,415
1994	\$ 3,832,494
1993	\$ 2,116,342
1992	\$ 666,113
1991	\$ 224,394





Programs

We aspire to transform philanthropy and make it more responsive and collaborative to meet the needs of our community. We identify needs that can be met with philanthropic support, and then we devise program ideas to help tackle the issues head on. From this drive to address unmet needs came the idea of immediate-response grants, in which we provide funds within a 48-hour turnaround. We have established a variety of immediate-response grant programs, benefiting teachers as well as social workers and juvenile court judges who work with youth in foster care.

Foundations, individual donors, and businesses partner with PVF to establish unique immediate-response grant programs because of our grassroots giving expertise. We have created and administered programs for the following donors:

The Barkley Fund
Brit + Co.
Cocokind
Emily Benatar Foundation/
Cynthia Shuman
Frank H. & Eva B. Buck Foundation
The California Endowment
David & Lucile Packard Foundation
Eucalyptus Foundation

Flora Family Foundation
GIRLBOSS Foundation
Heising-Simons Foundation
Hellman Foundation
Herbst Foundation
Lampert Byrd Foundation
The Lurie Foundation
Maxwell|Hanrahan Foundation
Meta (formerly Facebook)

Peery Foundation
Sand Hill Foundation
San Francisco Foundation
Thomas J. Long Foundation
United Way Bay Area
van Loben Sels/RembeRock
Foundation
The Westly Foundation
Y&H Soda Foundation

We are open to new ideas and are ready to tackle pressing issues.

Are you interested in setting up a customized giving program?

Please contact:

Dawn Hawk, Chief Operating Officer
dhawk@venturesfoundation.org
(510) 645-1890

“Thank you for having a vision, believing in our kids and our community, and for being so supportive! We did something amazing together and it is so great for kids and families.”

- Sara Rich, Principal of Woodrow Wilson Elementary School in Daly City



Program Grants

In 2022, we administered the following programs in partnership with our donors:

Program	Location	Description	Amount
Arts Resource Grants	Santa Clara & San Mateo Counties, CA	Grants for public school teachers to enhance K-8th grade art programs. Supported by the Westly Foundation.	\$30,983
Environmental Science Resource Grants	Bay Area, CA	Grants for public school teachers to enhance TK-12th grade environmental science curriculum. Supported by the Maxwell Hanrahan Foundation and the Lampert Byrd Foundation.	\$59,488
Excursion Grants	Bay Area, CA	Grants for public school teachers to take TK-5th grade students on field trips. Supported by the Maxwell Hanrahan Foundation and the Geballe Family.	\$111,411
Grace Scholarships	United States	Undergraduate scholarships to international students from Zimbabwe to attend U.S. colleges.	\$50,500
Heising-Simons Foundation Equitable Leverage of Workforce Investments Fund	California	Grants to provide strapped school system leaders with sustained supports to help them link the available resources to their local needs and apply for the funding opportunities.	\$110,711
Heising-Simons Foundation Language Access Fund	United States	Grants for Heising-Simons Foundation education grantees to provide meaningful access to and engagement with communities who speak languages other than English.	\$105,004
Heising-Simons Foundation Responsive Fund for Grantee Communications	United States	Grants for Heising-Simons Foundation grantees to pilot new communications ideas or expand/enhance existing communications projects.	\$510,227
Heising-Simons Foundation Universal Pre-K	California	Campaign that aims to strengthen the developmental and learning foundations for all children in California from Preschool to 3rd grade and beyond.	\$268,175
Josh Childress Scholarship	Lakewood, CA	Scholarship to recognize student athletes and support their college education.	\$20,000
Mathematics Resource Grants	Santa Clara & San Mateo Counties, CA	Grants for public school teachers to enhance their math lessons for TK-3rd grade students. Supported by the Heising-Simons Foundation.	\$23,647

“I have been a teacher for OUSD for 26 years and am a huge advocate of field trips for our students, which we rely solely on grants and other funding sources to provide these opportunities. These experiences build on a knowledge base that should be cultivated through hands on learning, observation, social interaction, sensory stimulation, and environmental stewardship. I am so appreciative that my students were able to have this experience” - Tracy Dordell, a teacher at New Highland Academy in Oakland



Program Grants

2022 program funds continued:

Program	Location	Description	Amount
Meta (formerly Facebook) Local Community Fund	San Mateo County, CA	Grants to support non-profit programs providing services to the local community. Supported by Meta.	\$150,000
Sand Hill & Tom Ford Fellowships	Stanford, CA	Fellowships for Stanford University students to intern at foundations. Supported by the Sand Hill Foundation.	\$216,031
Social Worker/CASA Grants	Bay Area, CA	Grants to support the critical needs of foster youth as requested by social workers and Court Appointed Special Advocates.	\$64,690
Special Education Grants	Alameda & Contra Costa Counties, CA	Grants for public school teachers and therapists serving TK-12th grade students with moderate to severe disabilities. Supported by the Thomas J. Long Foundation.	\$43,236
Visiting Artist in the Classroom Grants	Bay Area, CA	Grants for public school teachers, grades TK-12, to have a visual or material artist visit their classrooms. Supported by the Maxwell Hanrahan Foundation and the Geballe Family.	\$36,593
Women of Courage Award	San Mateo County, CA	Awards for young women who exemplify courage in service to others.	\$81,102
Youth Joy and Wellness Fund	Oakland, CA	Supports innovative and creative approaches to youth mental health and wellness in Oakland, CA	\$228,296
Youth Opportunity Scholarships	Bay Area, CA	Grants for middle school students to participate in extracurricular activities. Supported by the Lampert Byrd Foundation.	\$153,857
Various other program funds	Bay Area, CA	----	\$100,653

2022 Program Grants: \$2,364,604

“The funding you provide for these kind of essential activities is an amazing gift and such a wonderful thing for youth in foster care.”
– Donna Warnken-Brill, CASA Volunteer, Contra Costa County



Donor Advised Funds

We think of our donors as investors, people who see philanthropy as investments in positive change.

When people want to do exciting giving, they turn to PVF. PVF offers a variety of services to individuals, families, businesses, and foundations through Donor Advised Funds. We make grants to charitable projects that donors recommend, consult and strategize with donors on their giving plan, and help them navigate through the world of nonprofit programs. Donors benefit from our philanthropic expertise, extensive knowledge of the nonprofit community, and experience in turning ideas into action.

In 2022, we administered the following donor advised funds:

Anonymous III Fund
Anonymous IV Fund
Albert J. Horn Philanthropic Fund
Bailard Foundation Fund
Bergstrom Foundation Fund
Peter & Jane Carpenter Fund
Colby & Sonali Giving Fund
Carver Family Fund
Josh Childress Foundation
Doberstyn Fund
Esperanza Fund
Farmhill Scholarship Fund
Gerber-Doyle Fund
Barbara Jean & Allen L. Grimm Fund

Horizons Unlimited Fund
Hellman-Breslau Fund
Issac Yunhu Lee Memorial Fund
Joanna Katz Fund
Katchadourian Family Fund
Lance Hope Warrior Fund
Lockard-Marduel Fund
Lurie Family Fund
Maloney Family Fund
Margaret Lamping Fund
Medvin Fund
Millar-Montrose Fund
Orr Family Fund
Pasturel Family Fund

Peery Family Fund
Jason & Lisa Peery Fund
James & Ursula Williams Fund
Petersmeyer Fund
Purcell Family Fund
Relfe Fund
Mike Scott Fund
Task Rabbit for Good
TruLove Cares Fund
Waverley Fund
Whitehouse-Heffernan Family Fund
Williams Family Fund
Cole Wilbur Fund
Yochum-Otani Fund
YWCA of the Mid-Peninsula Fund

**Are you interested in setting up a
Donor Advised Fund?**

Please contact:

Dawn Hawk, Chief Operating Officer
dhawk@venturesfoundation.org
(510) 645-1890

2022 Donor Advised Grants: \$ 5,782,762

“We admire Bill Somerville’s pragmatic, empathetic, contagious approach to grantmaking. So when we decided to create a Donor Advised Fund, PVF naturally came to mind. We are still sold on PVF’s commitment to fighting poverty in our midst.”- Marc and Ragni Pasturel, PVF donors

Safety Net Grants

We began PVF to do something different — to bring joy, simplicity, trust and effectiveness to grantmaking. We knew the answer was not more — more paper, more procedures, more obstacles, more time. We believed that if giving grants involved fewer, simpler processes, every dollar would work harder and do more.

PVF places high trust in outstanding individuals and programs, demonstrates flexibility and creativity in grantmaking, and takes the initiative in providing funding when it is needed. These grants, made without applications and based on trust, are unique in the grantmaking sector. Our ability to respond to community needs on a discretionary and immediate basis is made possible by bequests and gifts to PVF's endowment and by undesignated gifts from donors. PVF is proud to have their confidence.

2022 Safety Net Grants: \$505,130

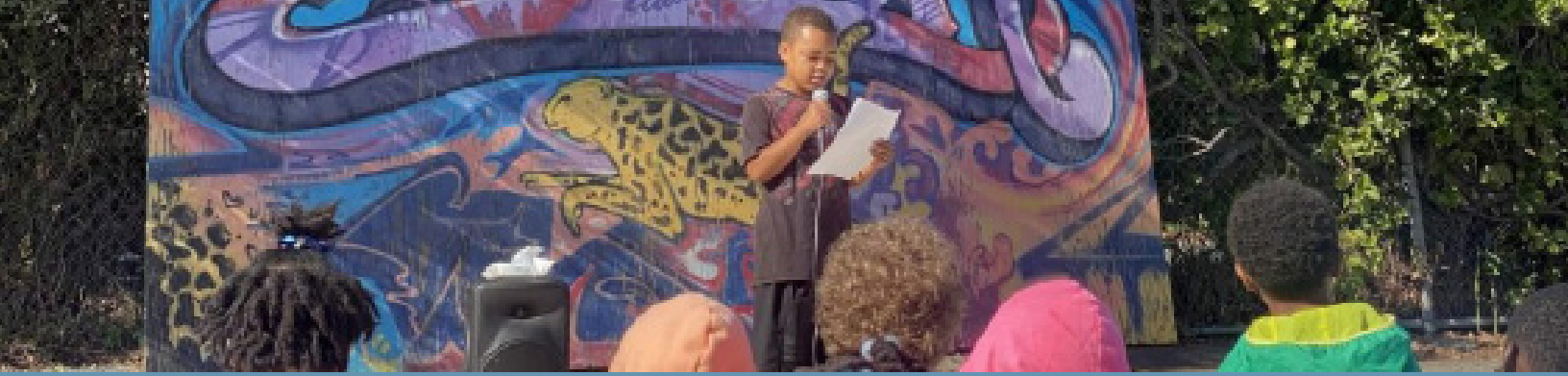


**Would you like to learn how you
can support PVF's endowment?**

Please contact:

James Higa, Executive Director
jhiga@venturesfoundation.org
(510) 645-1890

"PVF has always been about immediate response and extending a hand to those with the most critical needs. Because of our deep connections in the community, we often hear first about grassroots needs and about creative new initiatives for addressing the crises we are facing. We are known for responding rapidly to such opportunities and we will continue to stand together with our community." - James Higa



Designated Funds

In the spirit of expanding philanthropy and promoting outstanding charitable work, PVF serves as the fiscal sponsor for projects that do not yet have their tax exempt status but do charitable work.

PVF's Designated Funds allow multiple donors to receive a tax deduction for contributing to a charitable program. A Designated Fund provides donors with flexibility, enabling them to target support for innovative ideas. PVF manages the funds and prepares financial reports for the program leaders.

Are you interested in setting up a Designated Fund?

Please contact:

Dawn Hawk, Chief Operating Officer
dhawk@venturesfoundation.org
(510) 645-1890

In 2022, we administered the following designated funds:

Fund	Location	Mission	Amount
15 Percent Pledge	United States	Charitable initiative created with the goal of advocating for and supporting Black-owned businesses and Black entrepreneurs.	\$ 3,237,132
ACTAI Global	International	Supports environmental conservation and economic empowerment via entrepreneurship.	\$178,843
Agency by Design Oakland	Bay Area, CA	Aims to redefine what learning looks like in schools through maker-centered education.	\$382,276
All in Alameda County	Alameda County, CA	Aims to reduce poverty and eliminate food insecurity in Alameda County.	\$301,016
Alameda Innovations	Alameda County, CA	Designed to spur innovative ideas that address mental health needs in the community.	\$220,131
Alameda Realignment	Alameda County, CA	Designed to spur innovative ideas that address the needs of the adult reentry population and reduce recidivism.	\$648,643
API Giving Fund	Bay Area, CA	Strengthening Asian and Pacific Islander communities in the Bay Area through local investments in community-led programs.	\$21,500
Bay Area Border Relief, Estamos Contigo	Bay Area, CA & McAllen, TX	Aims to assist immigrating families and the nonprofit agencies that support them with immediate urgent needs.	\$54,276
Building Belonging	United States	Charitable initiative whose mission is to build a world where everyone – and everything! – belongs.	\$69,585
Catholic Worker House	Bay Area, CA	Assistance to the poor through housing, food, and education programs.	\$472,000

“I cannot express how grateful I am to PVF for this grant, but also to the entire organization for all that you do. It’s a great reminder that there are people out there doing truly incredible things to help our communities thrive.” - Maitexa Cuburu, CASA Volunteer, San Francisco County



Designated Fund Grants

2022 designated funds continued:

Fund	Location	Mission	Amount
Computing Connections	United States	Mission is to help computer scientists secure the resources needed to access healthy work environments.	\$43,373
Conflict Transformation Fund	United States	Strengthens conflict literacy in progressive movement organizations through funding, research and organizing.	\$45,364
Coralus (formerly SheEO)	United States	Aims to democratize venture capital and create a new economic model of radically generous women creating change through local communities and impact through global scale.	\$457,716
Delta Education Collective	Uganda	Charitable initiative whose mission is to revolutionize the quality of primary education available to all children.	\$22,695
Fashion CEOs	United States	Accelerator for fashion entrepreneurs of color who are addressing climate change and inclusion challenges to accelerate new and innovative sustainable fashion business models, products, and solutions.	\$826,729
Generative Art	United States	To promote and elevate generative art and creative coding as a meaningful artistic practice.	\$75,000
Generosity in Action	International	Supports educational and health projects in communities identified by travelers to developing countries.	\$785,645
Giving Gap	United States	Movement to showcase Black-founded nonprofits and to make it easy for you and your organization to connect with them.	\$797,442
Harriet's Apothecary	United States	A healing collective led by Black Cis Women, Queer and Trans healers, artists, health professionals, magicians, activists and ancestors.	\$22,406
Hate Is A Virus	United States	Movement to combat the xenophobia and racism against Asian Americans fueled by COVID-19.	\$526,690
IDEAL Bay Area	Bay Area, CA	Fosters innovative teaching and learning through creative arts-based practice that cultivates liberatory learning spaces.	\$100,320
Isiain Foundation	Bay Area, CA	Aims to dismantle racism and bring an overt change by using art, education, information and media to liberate those most impacted by systemic racism.	\$29,391
Libraries Without Borders	International	Committed to expanding access to information for underserved communities and families.	\$194,001
Manzanita Works	Bay Area, CA	Directs financial resources where most needed to support workers and workers' families.	\$33,906

"I am so grateful to be connected to PVF and Bay Area Border Relief. The visibility of their work has already shaped support for ongoing work and advocacy that is critical at this time."
- Belinda Hernandez-Arriaga, Founder & Director, ALAS



Designated Fund Grants

2022 designated funds continued:

Fund	Location	Mission	Amount
Metagood Giving Fund	United States	Rewards collective positive action by bringing together creators, influencers, and communities to support causes for social good.	\$167,975
Oakstop Effect	Oakland, CA	Focuses on increasing social inclusion and curating accessible environments for BIPOC professionals in Oakland.	\$147,000
Reckon With	United States	Envisions a country where the truth about our history of racial ine-quality is confronted, and racial justice is realized.	\$27,068
Resilia Academy	United States	Strengthens the capacity of nonprofit organizations and leaders who are on the front lines of the world's most important issues.	\$1,267,821
SEA Fund	Belize	Manages the Gladden Spit and Silk Cayes Marine Reserve with the Belize Fisheries Department, and the Laughing Bird Caye National Park with the Belize Forest Department.	\$29,400
Silicon Valley Next	Bay Area, CA	Mission is to cultivate the next generation of non-profit executive leaders in the Bay Area, especially among people of color.	\$43,860
Sustainable Future Outdoor Academy	Bay Area, CA	Aims to teach young people how to lead sustainable lives and influence their families, schools and communities to do the same.	\$140,502
Toledo Institute for Development & Environment	Belize	Engages stakeholders in the sustainable management of natural resources within the Maya Mountain Marine Corridor of southern Belize for the benefit of all.	\$37,203
Time + Tide	Zambia	Facilitates economic and educational opportunities for traditionally under valued groups of children and adults.	\$59,227
Turning Basin Labs	Bay Area, CA	Aims to develop a platform and infrastructure to support low income workers in the Bay Area.	\$413,120
We Are Enough	United States	Mission is to grow women's wealth, especially women of color, and educate women how and why to invest in women owned and led businesses.	\$48,522
Yuri Kochiyama Solidarity	United States	Aims to inspire grassroots activism and education, to connect organizations and communities to each other, and to "build bridges and not walls".	\$53,178
Various other designated funds	United States	----	\$120,714

2022 Designated Fund Grants: \$12,138,964

"The essence of good philanthropy is trusting the people that you work with to do good things."
- Bill Somerville



Our Team

Foundation Staff

James Higa
Executive Director

Bill Somerville
Founder

Dawn Hawk
Chief Operating Officer

Sheryl Young
San Mateo County Program Director

Savannah Lira
Program Officer

Aly Quiroz-Perez
Program Associate

Kari Jo Bliss
Bookkeeper

Cayman Bentley
Program and Communications Associate

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Director, Generosity in Action

James R. Cody
Director of Estate & Gift Planning, Rosewood Family Advisors, LLP

James Higa
Executive Director, Philanthropic Ventures Foundation

Bill Somerville
Founder, Philanthropic Ventures Foundation

Jackie Speier
US Representative, 14th District of California

Adrienne J. Tissier
President, Bay Relations , Inc.

Kamba Tshionyi
Director of External Relations, Vice Provost for Undergraduate Education and Haas Center for Public Service

Colburn S. Wilbur
Former President, The David and Lucile Packard Foundation

Philanthropic Ventures Foundation
1222 Preservation Park Way, Oakland, CA 94612
t: (510) 645-1890 | f: (510) 645-1892 | info@venturesfoundation.org