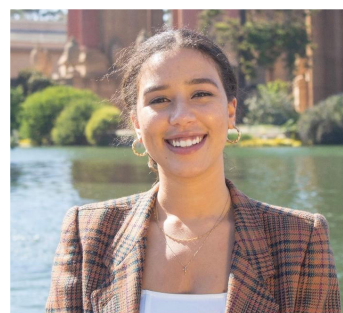




31 years of creative grantmaking

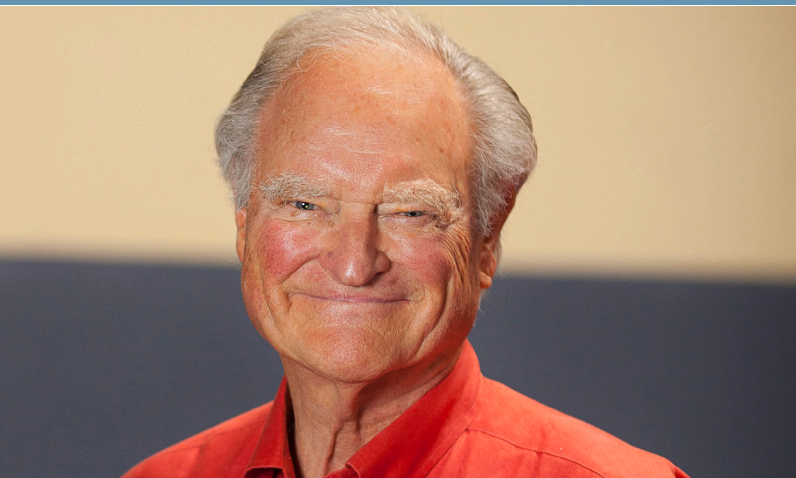


2021 Report



philanthropic
ventures
foundation

A Year in Review



A Commitment to Change

PVF is grounded in community partnerships. We work with people committed to change and to improving the quality of life for folks who are directly combating major social issues like poverty, housing, employment, and food insecurity.

They are individuals determined to uplift their communities and they are creative, imaginative, and ambitious. As first funders, we watch them grow and succeed, taking on new and exiting initiatives.

For example, Pastor Paul Baines is the Founder & CEO of Project WeHOPE, a nonprofit operating shelters, RV parking programs & mobile hygiene services. PVF has been with Pastor Baines since the beginning and we are excited about his newest endeavor: United Hope Builders, a nonprofit factory enterprise focused on affordable housing. They were awarded a Facebook Housing Innovation Grant, made in partnership with PVF, to build a factory in East Palo Alto to manufacture prefabricated homes and employ local residents.

Another individual we are proud to serve is Dr. Belinda Hernandez Arriaga, founder of Ayudando Latinos A Soñar (ALAS), a Latino centered nonprofit program for youth & families on the Coastsides. During the height of the COVID pandemic, ALAS created a mask-making sewing cooperative with recently laid-off nursery workers to provide masks for farmworkers, laborers, house cleaners & other essential workers. They now have also established weekly programs delivering food, water, & sweat-shirts to farms, as well as offering reading programs for young children living on farms.

In a time of unique challenges, we are committed to championing these innovative leaders doing outstanding human service work.

By Bill Somerville, Founder



Solutions that Challenge

Little could I have imagine that I would be writing a second end of year post amidst Covid. Just when we thought it was over, there have been more twists and turns. Our hearts broke over the immense new needs that have arisen. But, our hearts have also burst with optimism. Challenging times require solutions that challenge.

In 2021, Facebook partnered with us on their Housing Innovation Grants to find new and innovative seed ideas for affordable housing in the Bay Area. We focused on innovations in the space of Accessory Dwelling Units (ADUs) and Community Land Trusts. We unearthed visionary initiatives and made grants including an ADU pre-fab factory in East Palo Alto and an AI driven software platform for ADU planning and approval.

Our activist donors created impactful new initiatives like the Women of Courage Award inspired by the lifetime work of Congresswoman Jackie Speier (D-14) to acknowledge the courageous character and community service of young women in San Mateo County, ages 18-30.

Our 'non-profit as a service' model has helped partners like Hate is a Virus, 15% Pledge, Giving Gap, and so many more go from idea to impact in literally days, and grow to a national footprint.

We catalyzed radical collaboration between the leading NFT art platform Art Blocks, a coding academy Street Code, and innovative public art non-profit SaveArtSpace, to produce a generative art coding workshop for youths in East Palo Alto. And if that weren't radical enough, all of this was funded and the donations made with Ethereum cryptocurrency. The vibrant artwork created in this workshop will be put on display on 20 billboards in the Bay Area in January. We can't think of a more exciting way to kick off the new year.

2021 has been a year of pushing bold and challenging solutions forward. Keep those ideas coming. We will find you, and we will fund you.

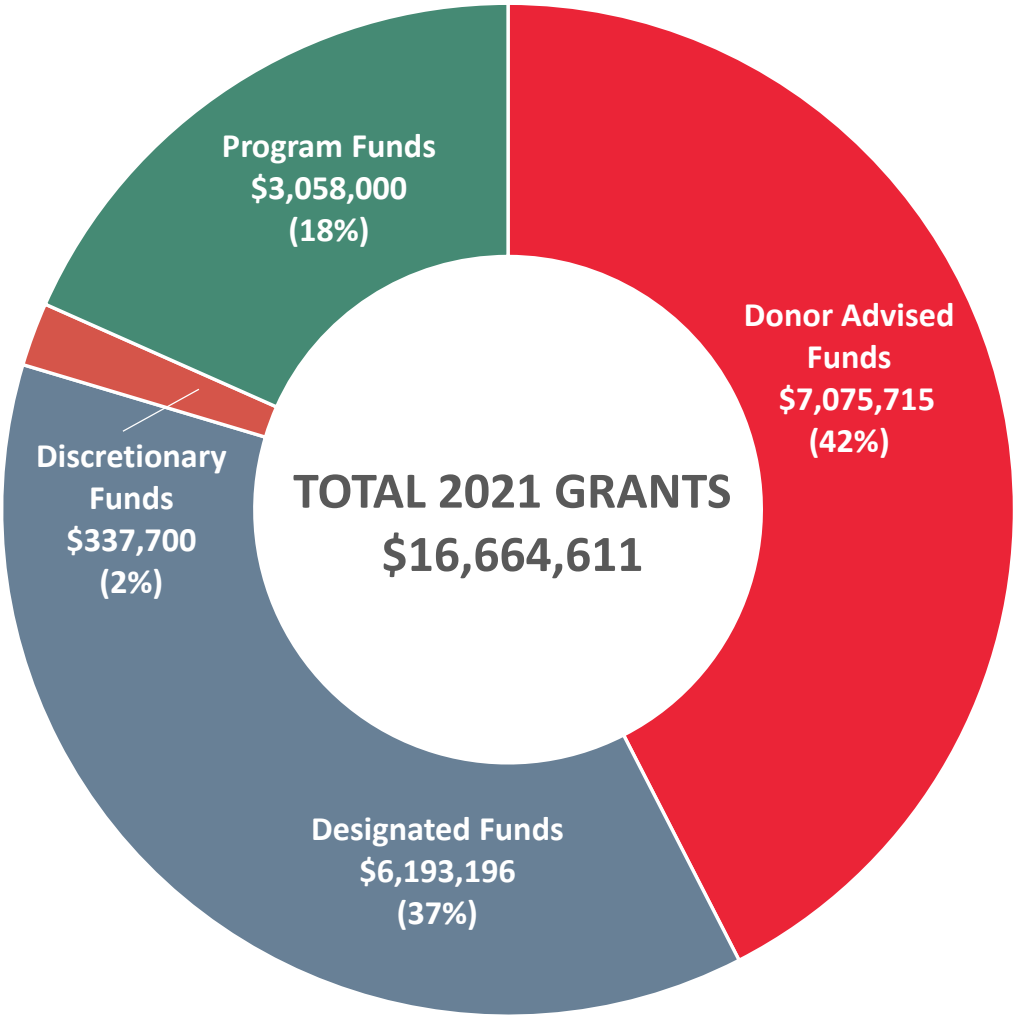
By James Higa, Executive Director



2021 Grants

1991-2021 Total Grants: \$187,405,045

| | |
|------|---------------|
| 2021 | \$16,664,611 |
| 2020 | \$ 12,679,134 |
| 2019 | \$ 9,923,834 |
| 2018 | \$ 9,682,479 |
| 2017 | \$ 9,542,360 |
| 2016 | \$ 9,728,767 |
| 2015 | \$ 12,930,666 |
| 2014 | \$ 8,101,645 |
| 2013 | \$ 11,074,198 |
| 2012 | \$ 10,790,794 |
| 2011 | \$ 8,153,167 |
| 2010 | \$ 5,631,548 |
| 2009 | \$ 4,351,187 |
| 2008 | \$ 4,339,116 |
| 2007 | \$ 4,537,652 |
| 2006 | \$ 5,073,979 |
| 2005 | \$ 4,609,819 |
| 2004 | \$ 5,219,721 |
| 2003 | \$ 5,267,973 |
| 2002 | \$ 4,047,374 |
| 2001 | \$ 3,798,773 |
| 2000 | \$ 4,562,190 |
| 1999 | \$ 2,470,228 |
| 1998 | \$ 2,665,877 |
| 1997 | \$ 1,862,006 |
| 1996 | \$ 1,081,189 |
| 1995 | \$ 1,775,415 |
| 1994 | \$ 3,832,494 |
| 1993 | \$ 2,116,342 |
| 1992 | \$ 666,113 |
| 1991 | \$ 224,394 |



“At Philanthropic Ventures Foundation we don’t wait for people and programs to ask for help. We contact them and ask if they can use help.”
- Bill Somerville, Founder



Programs

We aspire to transform philanthropy and make it more responsive and collaborative to meet the needs of our community. We identify needs that can be met with philanthropic support, and then we devise program ideas to help tackle the issues head on. From this drive to address unmet needs came the idea of immediate-response grants, in which we provide funds within a 48-hour turnaround. We have established a variety of immediate-response grant programs, benefiting teachers as well as social workers and juvenile court judges who work with youth in foster care.

Foundations, individual donors, and businesses partner with PVF to establish unique immediate-response grant programs because of our grassroots giving expertise. We have created and administered programs for the following donors:

The Barkley Fund
Brit + Co.
Cocokind
Emily Benatar Foundation/
Cynthia Shuman
The Frank H. & Eva B. Buck
Foundation
The California Endowment
David L. Klein Jr. Foundation
David & Lucile Packard
Foundation
Eucalyptus Foundation
Facebook

Flora Family Foundation
GIRLBOSS Foundation
Heising-Simons Foundation
Hellman Foundation
Herbst Foundation
Hutto-Patterson Charitable
Foundation
Joseph & Vera Long Foundation
Lampert Byrd Foundation
The Lurie Foundation
Maxwell-Hanrahan Foundation
Peery Foundation
Robert Half International Inc.

Sand Hill Foundation
San Francisco Foundation
Task Rabbit
Thomas J. Long Foundation
United Way Bay Area
van Loben Sels/RembeRock
Foundation
The Westly Foundation
Y&H Soda Foundation

We are open to new ideas and are ready to tackle pressing issues.

Are you interested in setting up a customized giving program?

Please contact:

Dawn Hawk, Chief Operating Officer
dhawk@venturesfoundation.org
(510) 645-1890

"You have made such a difference in her confidence level on her first day of junior year at a new school. We were able to get everything she needed for school today and she is feeling more confident than ever. This experience was another reminder that there are adults out there that care about her and want her to have a better life."

- Kristin Kinyon, CASA who received a Social Worker Resource Grant for their foster youth



Program Grants

In 2021, we administered the following programs in partnership with our donors:

| Program | Location | Description | Amount |
|--|--|--|-------------|
| Arts Resource Grants | Santa Clara & San Mateo Counties, CA | Grants for public school teachers to enhance K-8th grade art programs. Supported by the Westly Foundation. | \$22,500 |
| Environmental Science Resource Grants | Bay Area, CA | Grants for public school teachers to enhance TK-12th grade environmental science curriculum. Supported by the Maxwell Hanrahan Foundation and the Lampert Byrd Foundation. | \$157,500 |
| Facebook Housing Innovation Fund | East Palo Alto, Menlo Park, & Redwood City, CA | Grants to support the building of ADUs and the expansion of community land trusts. | \$1,500,000 |
| Facebook Local Community Fund | Belle Haven & East Palo Alto, CA | Grants to support non-profit programs providing services to the local community. Supported by Facebook. | \$200,000 |
| Grace Scholarships | United States | Undergraduate scholarships to international students from Zimbabwe to attend U.S. colleges. | \$58,800 |
| Heising-Simons Foundation Equitable Leverage of Workforce Investments Fund | California | Grants to provide strapped school system leaders with sustained supports to help them link the available resources to their local needs and apply for the funding opportunities. | \$90,000 |
| Heising-Simons Foundation Language Access Fund | United States | Grants for Heising-Simons Foundation education grantees to provide meaningful access to and engagement with communities who speak languages other than English. | \$104,738 |
| Heising-Simons Foundation Responsive Fund for Grantee Communications | United States | Grants for Heising-Simons Foundation grantees to pilot new communications ideas or expand/enhance existing communications projects. | \$285,000 |
| Multi-Donor Teacher Resource Grants | Bay Area, CA | Grants for public school teachers to enhance instruction. | \$36,927 |

"I am so incredibly grateful for the Philanthropic Ventures Foundation for supporting my education. My coursework is instilling so much vigor within me and passion to become a voice and effect change for the underprivileged communities to have equitable access to education. My collegiate experience has taught me to face the unexpected with optimism and preparedness. It has supported my professional and leadership development and I am thankful that the Grace Scholarship made it possible for me to attend college."

- Musawenkosi Ndlovu, Grace Scholarship Recipient



Program Grants

2021 program funds continued:

| Program | Location | Description | Amount |
|----------------------------------|---|---|-----------|
| Sand Hill & Tom Ford Fellowships | Stanford, CA | Fellowships for Stanford University students to intern at foundations. Supported by the Sand Hill Foundation. | \$191,500 |
| Science Resource Grants | Alameda, San Francisco, San Mateo, & Santa Clara Counties, CA | Grants to K-12th grade public school teachers to enhance science instruction in the classroom. | \$13,500 |
| Social Worker/CASA Grants | Bay Area, CA | Grants to support the critical needs of foster youth as requested by social workers and Court Appointed Special Advocates. | \$52,125 |
| Special Education Grants | Alameda & Contra Costa Counties, CA | Grants for public school teachers and therapists serving TK-12th grade students with moderate to severe disabilities. Supported by the Thomas J. Long Foundation. | \$75,000 |
| Women of Courage Award | San Mateo County, CA | Awards for young women who exemplify courage in service to others. | \$147,618 |
| Youth Opportunity Scholarships | Bay Area, CA | Grants for middle school students to participate in extracurricular activities. Supported by the Lampert Byrd Foundation. | \$120,000 |
| Various other program funds | Bay Area, CA | ---- | \$2,792 |

2021 Program Grants: \$3,058,000

“The generosity of your foundation has truly made a difference in my classroom. My classroom feels like a warm, supportive environment where students can get the help they need and feel empowered. Having the materials that I need really matters. I truly believe that the students feel the difference, too, when their classrooms are set up in a way that supports them. It sends them a message that they matter and that other people want them to succeed. ”

- Julie Francisco, Alameda County Teacher who recieved a Special Education Resource Grant



Donor Advised Funds

We think of our donors as investors, people who see philanthropy as investments in positive change.

When people want to do exciting giving, they turn to PVF. PVF offers a variety of services to individuals, families, businesses, and foundations through Donor Advised Funds. We make grants to charitable projects that donors recommend, consult and strategize with donors on their giving plan, and help them navigate through the world of nonprofit programs. Donors benefit from our philanthropic expertise, extensive knowledge of the nonprofit community, and experience in turning ideas into action.

In 2021, we administered the following donor advised funds:

Anonymous III Fund
Anonymous IV Fund
Albert J. Horn Philanthropic Fund
Bailard Foundation Fund
Bergstrom Foundation Fund
Peter & Jane Carpenter Fund
Colby & Sonali Giving Fund
Carver Family Fund
Josh Childress Foundation
Cohen Charitable Fund
Doberstyn Fund
Esperanza Fund
Facebook Fund
Farmhill Scholarship Fund
Gerber-Doyle Fund
Barbara Jean & Allen L. Grimm Fund

Horizons Unlimited Fund
Hellman-Breslau Fund
Issac Yunhu Lee Memorial Fund
Joanna Katz Fund
Katchadourian Family Fund
Lance Hope Warrior Fund
Lockard-Marduel Fund
Lurie Family Fund
Maloney Family Fund
Margaret Lamping Fund
Medvin Fund
Millar-Montrose Fund
Orr Family Fund
Pasturel Family Fund
Peery Family Fund
Jason & Lisa Peery Fund

James & Ursula Williams Family Fund
Petersmeyer Fund
Purcell Family Fund
Relfe Fund
Mike Scott Fund
Somerton Foundation Fund
Task Rabbit for Good
TruLove Cares Fund
Waverley Fund
Whitehouse-Heffernan Family Fund
Williams Family Fund
Cole Wilbur Fund
Yochum-Otani Fund
YWCA of the Mid-Peninsula Fund

**Are you interested in setting up a
Donor Advised Fund?**

Please contact:

Dawn Hawk, Chief Operating Officer
dhawk@venturesfoundation.org
(510) 645-1890

2021 Donor Advised Grants: \$7,075,715

"The partnership of PVF and the YWCA of the Mid-Peninsula is an example of philanthropy at its best. At PVF, radical collaboration is in their DNA. The Donor Advised Fund of the YWCA of the Mid-Peninsula is committed to its mission until their work is done. We are proud and grateful to work together."

- Grace Wilbur, YWCA of the Mid-Peninsula President



Safety Net Grants

We began PVF to do something different — to bring joy, simplicity, trust and effectiveness to grantmaking. We knew the answer was not more — more paper, more procedures, more obstacles, more time. We believed that if giving grants involved fewer, simpler processes, every dollar would work harder and do more.

PVF places high trust in outstanding individuals and programs, demonstrates flexibility and creativity in grant-making, and takes the initiative in providing funding when it is needed. These grants, made without applications and based on trust, are unique in the grantmaking sector. Our ability to respond to community needs on a discretionary and immediate basis is made possible by bequests and gifts to PVF’s endowment and by undesignated gifts from donors. PVF is proud to have their confidence.

2021 Safety Net Grants: \$337,700



“Thanks to PVF we now have a refrigerator and freezer donated which will help us provide emergency food for the community. ALAS with PVF is working hard to make sure that our community is not alone. Thank you PVF for being there for our community!” - Belinda Hernandez-Arriaga, Founder & Director, Ayudando Latinos A Soñar (ALAS)

Would you like to learn how you can support PVF’s endowment?

Please contact:
James Higa, Executive Director
jhiga@venturesfoundation.org
(510) 645-1890

“Thank you so very much for your help during these difficult times. I have many stressors in my life right now and this grant made a huge difference.”
– Recipient of a CASA Resource Grant for foster youth



Designated Funds

In the spirit of expanding philanthropy and promoting outstanding charitable work, PVF serves as the fiscal sponsor for projects that do not yet have their tax exempt status but do charitable work.

PVF's Designated Funds allow multiple donors to receive a tax deduction for contributing to a charitable program. A Designated Fund provides donors with flexibility, enabling them to target support for innovative ideas. PVF manages the funds and prepares financial reports for the program leaders.

Are you interested in setting up a Designated Fund?

Please contact:

Dawn Hawk, Chief Operating Officer
dhawk@venturesfoundation.org
 (510) 645-1890

| Fund | Location | Mission | Amount |
|---|----------------------------|--|--------------|
| 15 Percent Pledge | United States | Charitable initiative created with the goal of advocating for and supporting Black-owned businesses and Black entrepreneurs. | \$ 1,425,487 |
| Aide Au Zanskar - USA | India | Project to support the Lamdon Model High School in the Zanskar region of Kashmir, India. | \$11,180 |
| Agency by Design Oakland | Bay Area, CA | Aims to redefine what learning looks like in schools through maker-centered education. | \$173,963 |
| All in Alameda County | Alameda County, CA | Aims to reduce poverty and eliminate food insecurity in Alameda County. | \$207,349 |
| Alameda Innovations | Alameda County, CA | Designed to spur innovative ideas that address mental health needs in the community. | \$5,720 |
| Alameda Realignment | Alameda County, CA | Designed to spur innovative ideas that address the needs of the adult reentry population and reduce recidivism. | \$11,700 |
| API Giving Fund | Bay Area, CA | Strengthening Asian and Pacific Islander communities in the Bay Area through local investments in community-led programs. | \$15,000 |
| Bay Area Border Relief, Estamos Contigo | Bay Area, CA & McAllen, TX | Aims to assist immigrating families and the nonprofit agencies that support them with immediate urgent needs. | \$99,372 |

“Organizations such as yours make it possible for our students to have meaningful learning opportunities which will continue to enrich their lives for many years to come. We thank you very much for your exceptional support and generosity for this marvelous opportunity.”

- Christine Armstrong, San Francisco County Teacher who received an Excursion Resource Grant



Designated Fund Grants

In 2021, we administered the following designated funds:

| Fund | Location | Mission | Amount |
|--------------------------------|--|---|-------------|
| Catholic Worker Program | Redwood City, Half Moon Bay, & San Bruno, CA | Assistance to the poor through housing, food, and education programs. | \$179,000 |
| Christians and the Vaccine | United States | Mission is to equip Christian pastors and other influencers to encourage their followers to receive the COVID vaccine. | \$139,200 |
| Cocokind Impact Foundation | United States | Aims to provide financial grants to female entrepreneurs in health, wellness, and sustainability industries who are focused on creating social impact through business. | \$20,000 |
| Conflict Transformation Fund | United States | Strengthens conflict literacy in progressive movement organizations through funding, research and organizing. | \$241,626 |
| Forest & Tree | Bay Area, CA | Provides young people in grades TK-12 with outdoor learning experiences away from the four walls of a traditional classroom. | \$5,000 |
| Generative Art | United States | To promote and elevate generative art and creative coding as a meaningful artistic practice. | \$30,903 |
| Generosity in Action | International | Supports educational and health projects in communities identified by travelers to developing countries. | \$833,721 |
| GiveBlick | United States | Movement to showcase Black-founded nonprofits and to make it easy for you and your organization to connect with them. | \$207,056 |
| Hate Is A Virus | United States | Movement to combat the xenophobia and racism against Asian Americans fueled by COVID-19. | \$1,004,605 |
| Hella Heart Oakland | Oakland, CA | Supports mental health and wellness initiatives of Asian/Asian American women and girls in Oakland - and immigrants - through an act of collective and pooled giving. | \$59,000 |
| IDEAL Bay Area | Bay Area, CA | Fosters innovative teaching and learning through creative arts-based practice that cultivates liberatory learning spaces. | \$44,010 |
| Judy Macias Young Leaders Fund | Half Moon Bay, CA | College scholarships for graduating Half Moon Bay High School female students. | \$12,500 |

“It is surely a time when philanthropy at the local grassroots level in our streets and neighborhoods is more important than ever. It is a time that even more radical collaboration is needed.”

- James Higa, PVF's Executive Director



Designated Fund Grants

2021 designated funds continued:

| Fund | Location | Mission | Amount |
|--|----------------------|--|-----------|
| Menlo Park Fire Protection District | San Mateo County, CA | Aims to enhance public safety services and to address fire disaster relief. | \$32,126 |
| Plastic Free Fridays | United States | Mission is to reduce the use of single-use plastic by raising awareness and shaping positive habits to benefit everyone. | \$6,671 |
| Rancho San Benito | San Mateo County, CA | Aims to improve the economic, educational, cultural and social conditions of low income residents and communities. | \$10,000 |
| Reckon With | United States | Envisions a country where the truth about our history of racial inequality is confronted, and racial justice is realized. | \$9,765 |
| Route 66 Pathway Project | United States | Supports the research, documentation, visualization and communication of historic Route 66. | \$5,305 |
| SheEO | United States | Aims to democratize venture capital and create a new economic model of radically generous women creating change through local communities and impact through global scale. | \$819,490 |
| Sustainable Future Outdoor Academy | Oakland, CA | Aims to teach young people how to lead sustainable lives and influence their families, schools and communities to do the same. | \$108,921 |
| Toledo Institute for Development and Environment | Belize | Engages stakeholders in the sustainable management of natural resources within the Maya Mountain Marine Corridor of southern Belize for the benefit of all. | \$72,430 |
| Turning Basin Labs | Bay Area, CA | Aims to develop a platform and infrastructure to support low income workers in the Bay Area. | \$165,215 |
| Workologie | United States | Leverages the power of education, culture and creativity to build inclusive workplaces and keep distributed workforces activated and engaged. | \$6,836 |
| Various other designated funds | United States | ---- | \$22,471 |

2021 Designated Fund Grants: \$6,193,196

"I am so grateful to be connected to PVF and Bay Area Border Relief. The visibility of their work has already shaped support for ongoing work and advocacy that is critical at this time. It is such a blessing to be connected to heroes that are on the front lines of being a light in a time of darkness in our country."

- Belinda Hernandez-Arriaga, Founder & Director, Ayudando Latinos A Soñar (ALAS)



Our Team

Foundation Staff

James Higa
Executive Director

Bill Somerville
Founder

Dawn Hawk
Chief Operating Officer

Sheryl Young
San Mateo County Program Director

Savannah Lira
Program Officer

Aly Quiroz-Perez
Program Associate

Kari Jo Bliss
Bookkeeper

Marisela Esparza
Administrative Assistant

Board of Directors

Moira C. Walsh, Chair
Former Managing Attorney, Office of the San Francisco City Attorney

Alicia Aguirre
Council Member, Redwood City
Professor, Cañada College

Duncan Beardsley
Director, Generosity in Action

James R. Cody
Director of Estate & Gift Planning, Rosewood Family Advisors, LLP

James Higa
Executive Director, Philanthropic Ventures Foundation

Bill Somerville
Founder, Philanthropic Ventures Foundation

Jackie Speier
US Representative, 14th District of California

Adrienne J. Tissier
President, Bay Relations , Inc.

Kamba Tshionyi
Director of External Relations & Vice Provost for
Undergraduate Education, Haas Center for Public Service

Colburn S. Wilbur
Former President, The David and Lucile Packard Foundation