
PROGRESS

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The Newsletter of the **Philanthropic Ventures Foundation**

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Donor Advise Funds New Vistas

The Philanthropic Ventures Foundation offers more services to donor advisers than any other foundation. These include:

- ◆ Staff with the longest record of work in the non-profit and foundation field.
- ◆ Immediate response capability; checks go out within 48 hours of a donor's request.
- ◆ Research ideas for a donor; ex. for a donor concerned about youth violence, PVF researched the field, met with students, and made recommendations for funding to the donor.
- ◆ Initiate programs in areas of donor concern. PVF specializes in causative philanthropy by bringing about programs never before tried ex. resource grants to librarians to teach children to read.
- ◆ Negotiated grants wherein an institution is approached and convinced to undertake a new direction, ex. the Stanford University Center for Public Service, at the behest of PVF, now manages a program using 70 students to teach reading one-on-one to low income children.

Why not set up a donor advise fund as a Christmas surprise to your spouse or your children? It's fun and it's significant. ❖

Letter of Understanding to Create a Donor Advise Fund

These are the items we urge donors to consider in setting up a Fund.

Dear Executive Director,

We would like to start a Donor Advise Fund with the Philanthropic Ventures Foundation. To simplify things, we have listed below our understanding regarding this Fund:

- ◆ It would be called the _____ Fund.
- ◆ No distribution from this fund would occur unless we recommend it.
- ◆ An annual administrative fee of ___% of principal would be charged by the Foundation.
- ◆ Donations can be given anywhere in the United States or abroad.
- ◆ The minimum amount for a grant from this Fund would be \$200.
- ◆ This is not an endowment fund therefore it can be spent down if so desired.
- ◆ Acknowledgment will be given to the _____ Fund in the grant transmittal letters as follows; "This grant comes to you from money contributed by and at the recommendation of _____."
- ◆ We have the option of creating a new letterhead for this fund which would give more exposure to us as well as acknowledge the Philanthropic Ventures Foundation.
- ◆ Assuming our recommendations are for charitable causes, it is agreed that grants can be made within two days of our

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recommendation.

- ◆ It is our option to be able to give to anything of a charitable nature regardless of whether it has 501(c)(3) status.
- ◆ The Philanthropic Ventures Foundation is welcome to call outstanding giving opportunities in our fields of interest to our attention.

Agreed:

Philanthropic Ventures Foundation Donor or Corporation

HOLIDAY GIVING

Many donors want to give during holiday periods; giving for family needs, for individuals, to agencies serving low-income people.

PVF is positioned to know about programs that help people or to find such programs. Our specialty is finding programs on the neighborhood level vs. national or regional agencies.

If you would like to see your funds actually help an individual or a family, we would be pleased to assist you.

Community Foundations in England

For the second time in 10 years Bill Somerville was invited to England to consult with community foundations.

There are 49 community foundations in the United Kingdom, modeled after US foundations. They started in 1988 and represent an entirely new approach to charitable giving in the British Isles.

For three weeks in November, Somerville visited nine community foundations throughout England. These were small foundations, getting started, and the focus of the consultation was to illustrate the full dimensions of philanthropic giving.

Community foundations are getting started in Ireland, Western Europe, Poland, and Japan. ❖

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ADDRESS CORRECTION REQUESTED

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